

Public Retirement Systems' Actuarial Committee

Minutes of Meeting

2026-2027 Interim

June 22, 2026

I. CALL TO ORDER

Representative Christopher Turner, chair of the Public Retirement Systems' Actuarial Committee, called the meeting to order at 1:21 p.m. in Room 4, in the state capitol in Baton Rouge, Louisiana.

II. ROLL CALL

MEMBERS PRESENT:

Representative Chris Turner, chair
Senator Ed Price, vice chair
Kim Callaway
Greg Curran
Brian Fleming, proxy for Taylor Barras
Shelley Johnson
Michael Waguespack

MEMBERS ABSENT:

None

STAFF MEMBERS PRESENT:

Joey David, House Retirement analyst
Jennifer Watson, House Retirement committee administrative assistant

III. APPROVAL OF MINUTES

From the February 23, 2026, interim meeting of Public Retirement Systems' Actuarial Committee

Senator Price offered a motion to adopt the minutes of the February 23, 2026, meeting of the Public Retirement Systems' Actuarial Committee. Without objection, the motion passed by a vote of 7 yeas and 0 nays. Representative Turner, Senator Price, Ms. Callaway, Mr. Curran, Mr. Fleming, Ms. Johnson, and Mr. Waguespack voted yea.

IV. PUBLIC COMMENT

There was no public comment.

V. DISCUSSION ITEM

Discussion and approval of the revised 2025 annual actuarial valuation, required contributions, and dedication of revenues contained therein for the Louisiana State Employees' Retirement System (LASERS)

Shelley Johnson presented the revised 2025 annual actuarial valuation, "Presentation of Valuation Results: Summary of Valuation Results" dated June 30, 2025, included as Exhibit A in the records of this meeting.

Ms. Johnson offered a motion to adopt the LASERS replacement actuarial valuation for June 30, 2025, as presented, recognizing a total recommended employer contribution rate of 30.05% in the event that the appropriation to the Louisiana State Employees' Retirement System from the Fiscal Year 2024-2025 surplus contained in House Bill No. 312 of the 2026 Regular Session of the Legislature of Louisiana becomes law. Without objection, the motion passed by a vote of 7 yeas and 0 nays. Representative Turner, Senator Price, Ms. Callaway, Mr. Curran, Mr. Fleming, Ms. Johnson, and Mr. Waguespack voted yea.

Witness cards submitted by individuals who did not speak are as follows: 1 in support. Witness cards are included in the committee records.

VI. CONSIDERATION OF ANY OTHER MATTERS THAT MAY COME BEFORE THE COMMITTEE

No other matters came before the committee.

VII. ADJOURNMENT

Representative Turner offered a motion to adjourn. Without objection, the motion passed by a vote of 7 yeas and 0 nays. Representative Turner, Senator Price, Ms. Callaway, Mr. Curran, Mr. Fleming, Ms. Johnson, and Mr. Waguespack voted yea.

The meeting was adjourned at 1:35 p.m.

Respectfully submitted,

Chair Christopher Turner
Public Retirement Systems' Actuarial Committee

Date adopted: